

Press release

Air-indemnit .com announces a fundraising of 700,000 euros

The company, which specialises in the compensation of air passengers, wishes to accelerate its international deployment

Paris, 1 September 2015. Co-founded by J r me Gratelle and Edouard Dieleman, Air-indemnit .com is a pioneer and leader in France in the compensation of air passengers who have been victims of flight cancellations, delays or over-booking. Thanks to its regulatory expertise and its mastery of technology, Air-indemnit .com facilitates the lives of travellers by enabling them to be compensated in a very simple way with sums up to 600 euros, depending on the distance of the flight taken.

Being convinced by the achievements of the management team and the company's potential for development, Starquest, one of the most active players in French venture capital, has invested in Air-indemnit .com to the tune of 700,000 euros along with the company's earlier investors. CPC & Partners (M&A consultants) has supported Air-indemnit .com during this operation.

Since 2013, the company has grown exponentially, both in its online business with the general public, and its B to B activity. The Boulogne-Billancourt-based company has proved to be a great success with its solutions aimed at travel agencies, banks, insurance companies, consumers' associations and other tourism professionals.

"This fundraising exercise will allow us to go to the next level, particularly to accelerate the international development of the structure, which will see its presence expanded to 12 European countries between now and the end of the year 2015. Air-Indemnit  will be equipped to assist tens of millions of passengers in Europe who are the victims of cancelled flights each year, delays and overbooking." states J r me Gratelle, CEO and co-founder of Air-indemnit .

Emmanuel GAUDÉ, CEO of Starquest Capital explains that *“The size of the market together with the ‘technology and services’ pairing, as well as the expertise and agility of the team have been strong arguments in our decision to support the company in its development. Furthermore, the regulatory pressure on the companies and the perfect response offered by Air Indemnité to travellers, reassures us in our belief that the team has everything it needs to work across frontiers and rapidly occupy the leading position in this market. Happy flying!”*

Air-indemnité in figures:

- 1) 100,000 air passengers compensated since its founding
- 2) 500% growth compared to 2014
- 3) An over 90% success rate
- 4) Genuine client satisfaction: 95.98% of clients surveyed are very satisfied with the service (source: survey carried out by the eKomi company).

About Air-indemnité

Co-founded by Jérôme Gratelle and Edouard Dieleman, Air-indemnité is a pioneering company and leader in the compensation of air passengers. It takes over the entire claims process on behalf of air passengers who have been victims of flight cancellations, excessive delays or over-booking. The company has developed great professional expertise, enabling it to successfully compensate its clients every single day.

More information: www.air-indemnite.com

About Starquest

Founded in 2008, Starquest Capital is one of the most active players in French capital innovation, investing in the 200K€ to 1.5M€ tranche.

Starquest now supports and advises 78 entrepreneurs in the development of their projects and manages 50M€, raised from private individuals and family offices, via ISF holdings and an investment capital company with variable capital.

More information: www.starquest-capital.com

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